

FOXWOOD HOMEOWNERS ASSOCIATION

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PAYMENT PLAN POLICY

The name of the Subdivision is Foxwood

Ħ. The name of the Association is FOXWOOD HOMEOWNERS ASSOCIATION

II. recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision is The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the as follows:

Map(s) or Plat(s) Records of Harris County, Texas:

- Foxwood, Section One Volume 222, Page 1;
- 多国田田 Foxwood, Section Two - Volume 225, Page 20; Foxwood, Section Three - Volume 231, Page 10; Foxwood, Section Four - Volume 268, Page 42

and the set that

Deed Restrictions (Deed Records of Harris County, Texas):

- Foxwood, Section One Harris County Clerk's File No. E586963;
- Foxwood, Section Two Harris County Clerk's File No. E549979; Foxwood, Section Three Harris County Clerk's File No. F032292;
- (F) Foxwood, Section Four - Harris County Clerk's File No. G197583
- IV. the Foxwood Homeowners Association (the "Board"), at a duly called Meeting of the Board held This payment plan policy was approved by at least a majority vote of the Board of Directors of on the _day of <u>lacerdu</u>, 2011, at which Meeting, a quorum was present
- ---Owners are entitled to one (1) approved payment plan to pay their annual assessment
- in All payment plans require a down payment and monthly payments
- Ç payment listed below, with the balance paid off in monthly installments as followed: Upon request, all Owners are automatically approved for a payment plan consisting of the down

1,001.00 - 1,500.00	\$501.00 - 1000.00	0-\$500.00
Twelve (12) Months	One hundred twenty (120) days (6 months)	Ninety (90) days (3 months)
20% Down	15% Down	10% Down

- 4: If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two years.
- Ş may be shorter than three (3) months or longer than eighteen (18) months. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No payment plan
- 6 interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan. The Association cannot charge late fees during the course of a payment plan, but can charge

CERTIFICATION

Association's Board of Directors, and such Payment Plan Policy Resolution has never been modified or repealed, and is now in full force and effect." hereby certify that the foregoing Payment Plan Policy Resolution was adopted by at least a majority of the "I, the undersigned, being the President of the FOXWOOD HOMEOWNERS ASSOCIATION,

FOXWOOD HOMEOWNERS ASSOCIATION

By: Barbara Gibbs, President

Date:

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HARRIS COUNTY TIXAS

DELLED

THE STATE OF TEXAS

COUNTY OF HARRIS 000 000 000

person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared the FOXWOOD HOMEOWNERS ASSOCIATION, a Texas Non-Profit Corporation, known to me to be the that he executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation. BEFORE ME, A NOTARY PUBLIC, on this day personally appeared Barbara Gibbs, President of

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the $\frac{\partial \mathcal{L}}{\partial \mathcal{L}}$ day becomber

2011.

NOTARY PUBLIC IN AND FOR

THE STATE OF TEXAS

Foxwood Homeowners Association/ Payment Plan Policy

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SUSAN J. FRANZ

DEC 29 2011

Return to Michael T. Houses

Othernous at Law

1801 Westheimer, Ste 302

Houston, TX 19042

COUNTY CLEEK
HARRIS COUNTY, TEXAS