

GREENGATE PLACE HOMEOWNERS' ASSOCIATION, INC.

C/O Consolidated Management Services

2204 Timberloch Place, Suite 245, The Woodlands, Texas. 77389

Phone: 281.296.9755 Fax: 281.296-9788

e-mail: conmgsvc@swbell.net

PAYMENT PLAN POLICY

- I. The name of the Subdivision is Greengate Place.
- II. The name of the Association is GREENGATE PLACE HOMEOWNERS' ASSOCIATION, INC..
- III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision is as follows:

Map(s) or Plat(s) Records of Harris County, Texas:

- Section One - Volume 208, Page 140.
- Section Two - Volume 228, Page 36.
- Section Three - Volume 228, Page 29.
- Section Four - Volume 244, Page 71, and Volume 269, Page 95.
- Section Five - Volume 244, Page 78, and Volume 269, Page 102.
- Section Six - Volume 245, Page 109.
- Section Seven - Volume 289, Page 108.

FILED FOR RECORD
8:00 AM

JAN - 3 2012

Stan Stewart
County Clerk, Harris County, Texas

Deed Restrictions (Deed Records of Harris County, Texas)

- Section One - County Clerk's File No. E304519; and Amendment County Clerk's File No. H270244.
- Section Two - County Clerk's File No. E552174; and Amendment County Clerk's File No. H270243.
- Section Three - County Clerk's File No. E552173; and Amendment County Clerk's File No. H270242.
- Section Four - County Clerk's File No. F095804; and Amendment County Clerk's File No. H270241.
- Section Five - County Clerk's File No. F095807; and Amendment County Clerk's File No. H270240.
- Section Six - County Clerk's File No. F095805; and Amendment County Clerk's File No. H270239.
- Section Seven - County Clerk's File No. G159282; and Amendment County Clerk's File No. H270238.

- IV. This payment plan policy was approved by at least a majority vote of the Board of Directors of the GREENGATE PLACE HOMEOWNERS' ASSOCIATION, INC. (the "Board"), at a duly called Meeting of the Board held on the 6th day of December, 2011, at which Meeting, a quorum was present.
 - 1. Owners are entitled to one (1) approved payment plan to pay their annual assessment.
 - 2. All payment plans require a down payment and monthly payments.

3
Notice
\$1.00

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llc

20120002320

3. Upon request, all Owners are automatically approved for a payment plan consisting of the down payment listed below, with the balance paid off in monthly installments as followed:

0 - \$500.00	Ninety (90) days (3 months)	10% Down
\$501.00 – 1000.00	One hundred twenty (120) days (6 months)	15% Down
\$1,001.00 – 1,500.00	Twelve (12) Months	20% Down
In Excess of \$1,500.00	Eighteen (18) Months	25% Down

4. If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two years.


5. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No payment plan may be shorter than three (3) months or longer than eighteen (18) months.

6. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan.

CERTIFICATION

“I, the undersigned, being the President of the GREENGATE PLACE HOMEOWNERS’ ASSOCIATION, INC., hereby certify that the foregoing Payment Plan Policy Resolution was adopted by at least a majority of the Association’s Board of Directors, and such Payment Plan Policy Resolution has never been modified or repealed, and is now in full force and effect.”

GREENGATE PLACE HOMEOWNERS’ ASSOCIATION, INC.

By:  _____
Paul Corpus, President

ACKNOWLEDGMENT

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

BEFORE ME, A NOTARY PUBLIC, on this day personally appeared Paul Corpus, President of the GREENGATE PLACE HOMEOWNERS’ ASSOCIATION, INC., a Texas Non-Profit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that he executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation.

2011.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the LITH day DECEMBER

Stella M. Walleck
NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS



0321-94-0000

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.
THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number on the date and at the time stamped herein by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas.

JAN -3 2012



Stella M. Walleck
COUNTY CLERK
HARRIS COUNTY, TEXAS

GREENGATE PLACE HOMEOWNERS' ASSOCIATION, INC./ Payment Plan Policy

RETURN TO:

Consolidated Management Services
2204 Timberloch Place, Suite 245
The Woodlands, Texas 77380