

RECORDER'S MEMORANDUM:
At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blockouts, additions and changes were present at the time the instrument was filed and recorded.

**RESOLUTION ADOPTING
APPROVED ASSOCIATION PAYMENT PLAN POLICY-
DELINQUENT ACCOUNTS ONLY**

This Payment Plan Policy was approved by the Board of Directors for Kenswick Meadows Community Association, Inc. on the 5th day of October, 2011.

The payment plan program is defined as follows:

- Homeowner may elect to pay their outstanding balance plus interest and administration fees in up to three equal monthly payments.
- Longer payment terms require special Board approval.
- The homeowner's account will be charged a Payment Plan Administration Fee and three payment processing fees plus applicable interest at the time the Payment Plan Agreement is prepared.
- The management company will invoice the association for the administration fee and a payment processing fee for each payment due.
- Interest will be charged at the applicable rate for the period the payment plan is in place and will be added to the account at the time the Payment Plan Agreement is prepared. If payments are not made according to the plan interest will continue to be added until payment in full is received.
- A Payment Plan Agreement will be mailed to the homeowner by the management company. A signed copy of the agreement along with the first payment must be returned within 10 days of receipt of the Agreement. If the Agreement is not received within 10 days, the account will be returned to the "Collection Program" and will be processed in a manner consistent with other delinquent accounts.
- Payment coupons indicating the amount due in each payment, the due date and other relevant information will be included with the Payment Plan Agreement.
- If homeowner does not make a payment by the scheduled due date the account will be returned to the "Collection Program" and will be processed in a manner consistent with other delinquent accounts.

ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR FACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW, THE STATE OF TEXAS COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped herein by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas

JAN 24 2012

CERTIFICATION



Stan Stewart
COUNTY CLERK
HARRIS COUNTY, TEXAS

"I, the undersigned, being the President of Kenswick Meadows Community Association, Inc., hereby certify that the foregoing Resolution was adopted by at least a majority of the Kenswick Meadows Community Association, Inc. Board of Directors."

By: S.R. Grant, President

Print Name: Shannon R. Grant Date: 10-30-11